## Promenade at Casa Grande

1005 North Promenade Parkway Casa Grande, Arizona



### 1,200 – 40,012 SF Retail Available

- Promenade at Casa Grande is a premier regional power center located at the north east corner of Interstate 10 and Florence Boulevard in Casa Grande, Arizona. This national credit tenant anchored center has multiple high visibility spaces available for lease, pads available for sale and build-to-suit opportunities available.
- National tenants include: Dillard's, JC Penney, Kohls,
  Harkins Theatres, Ross Dress for Less, Marshalls, Bealls
  Outlet, Michaels, Ashley's Outlet, PetSmart, HomeGoods,
  Burlington, Five Below, Bath & Body Works, Shoe Dept.
  Encore, Ulta and Dollar Tree.
- At the center of Pinal County development, Promenade at Casa Grande is ideally positioned to benefit and prosper from a number of transformational commercial developments coming to the immediate area of Casa Grande. Specifically, Lucid, Nikola, and Kohler will bring 6,400+ jobs to the Trade Area.
- Casa Grande was the 7th fastest growing city in the United States in 2021 based on percentage increase. Casa Grande has experienced exponential housing growth recently. 117 Single-Family permits were pulled in 2017 versus 1,700 Single-Family permits pulled in 2021.
- Marriott is slated to begin construction on a 150 Room Hotel Development on site. And, Modus Companies is slated to develop 470 build-to-rent homes on the 39 acre parcel located just to the North of the Promenade at Casa Grande.

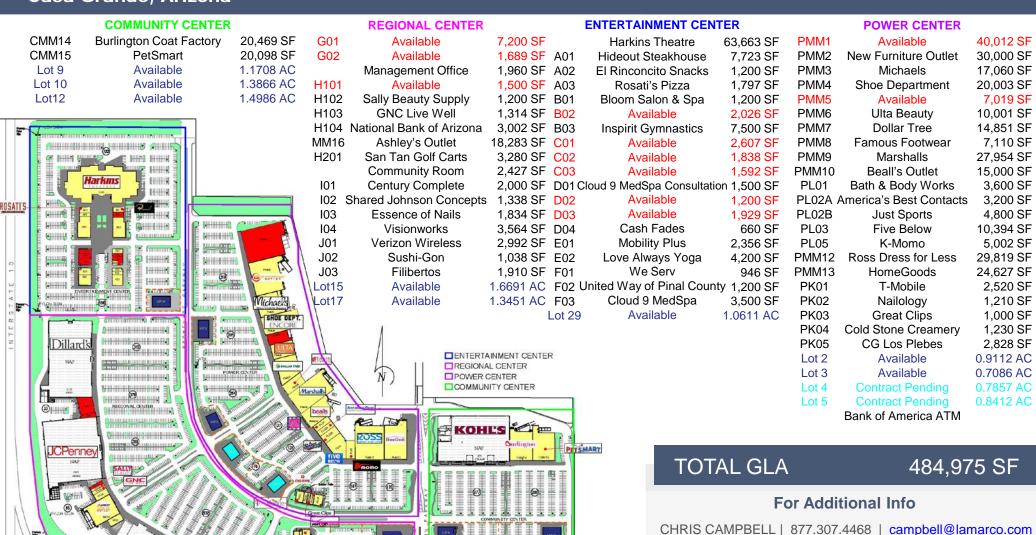
#### For Additional Info

CHRIS CAMPBELL | 877.307.4468 | <u>campbell@lamarco.com</u> 602.518.2070 (cell)



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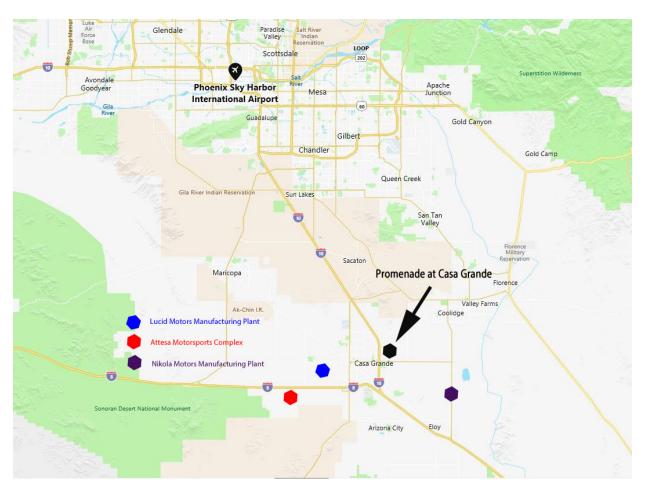
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#### **Traffic Counts**

Florence Boulevard – Approx. 24,816 AADT Interstate 10 – Approx. 61,200 AADT

### **Local Benefits**

The Shopping Center is located 48 miles southeast from the Phoenix Sky Harbor International Airport on Interstate 10.

Three large economic drivers including Lucid Motors electric vehicle manufacturing plant, Nikola Motors electric semi-truck/hydrogen storage manufacturing plant and Attesa Motor Sport luxury motorsport lifestyle community. These three Economic Drivers will create over 40,000 jobs and +/-\$6.8 billion of capital investment to Casa Grande over a several year period.

Due to its Class A construction and design, high concentration of national retailers and its overall size, the Promenade at Casa Grande is the largest and most dominant Shopping Center between the Phoenix MSA (4.3 Million Population) and the Tucson MSA (1.01 Million Population)

Promenade at Casa Grande's "blue-chip" tenant roster features many of the most dynamic retailers in the country. Over 99% of the leased GLA are National and Regional tenants

Demographics	5 Mile	<u>10 Mile</u>	<b>20 Mile</b>
Population	57,576	109,694	166,453
Households	20,764	39,206	54,770
Avg HH Income	\$84,882	\$70,343	\$70,577

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### Promenade at Casa Grandes

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Lamarco.com

### SURROUNDING RETAILERS



# Promenade at Casa Grandes

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Lamarco.com

Over \$7.0 Billion of Capital Investment which will lead to the creation of 30,000 Direct and Indirect Jobs over the next 10 Years

### **Economics Drivers**

### **LUCID MOTORS**



- Phase II is taking the factory form 1 million sf to 3.3 million sf
- Phase III to start in Q4 of 2023 adding an additional 1 million sf
- \$1.2 Billion in Projected Capital Costs
- 700-acre facility by the end of Phase V

### ATTESA MOTOR SPORTS



- Phase I to be completed in Q4 of 2022
- Phase II to begin Q1 of 2023

### **NIKOLA MOTORS**



- Fully Functioning Factory as of June 2022
- 1 Million SF Semi-Truck Plant
- 2,500 Direct Jobs to be Created
- Breaking Ground in Spring 2020 with an opening date in 2022
- \$80,000 Estimated Average Salary
- Chose Pinal County over 30 different potential Locations across 12 States
- \$1 Billion Capital Investment

### KOHLER BATHROOM AND SHOWER FIXTURE PLANT



- Kohler Bathroom and Shower Fixture Plant is under construction
- Kohler chose Casa Grande out of more than 20 other sites between 6 states
- 750 direct high paying jobs
- Factory to be fully constructed by Q3 of 2023
- Estimated 750 million in economic impact